

# The impact of interest rate on German Real Estate Price (Der Einfluss des Zinssatzes auf den deutschen Immobilienpreis)

The aim of this work is to review the effects of rising interest rates, especially after periods of low-interest rates, on real estate prices.

Expectation:

- A comprehensive overview of how monetary policy affects the real estate market.
- Quantitative analysis of the impact of interest rate on real estate price.

Suggested Literature:

Aoki, K., Proudman, J., Vlieghe, G., 2004. House prices, consumption, and monetary policy: a financial accelerator approach. *J. Financ. Intermed.* 13 (4), 414–435 .

Goodman, A.C., Thibodeau, T.G., 2008. Where are the speculative bubbles in u.s. housing markets? *J. Hous. Econ.* 17 (2), 117–137 .

Bernanke, B.S., Blinder, A.S., 1992. The federal-funds rate and the channels of monetary transmission. *Am. Econ. Rev.* 82 (4), 901–921 .

Zhu B., M. Betzinger and S. Sebastian (2017) Housing market stability, mortgage market structure, and monetary policy: Evidence from the euro area. *Journal of Housing Economics*.

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